



KP&F Pre-Retirement Webinar



Audio Issues?



Audio Check:

- Turn up computer volume
- In audio tab, select *Computer Audio*
- Dial in at 1(415) 930-5321
 - **Access Code:** 464-858-156#
 - **Audio PIN:** 24598#

Personal Savings is Key



KP&F may not be enough for a sound retirement. You need to save on your own, too.



Experts recommend replacing at least 80% of your income in retirement.



Amount could be affected by individual expenses (like health care/health insurance)



KPERS 457 After Retirement



1-800-232-0024

kpers457.org

- Stay in KPERS 457 for lump sums:
 - Sick/vacation payouts
 - Retirement incentives after retirement
- Get help from a Retirement Plan Advisor



Type of Retirement Plan



KP&F is a 401(a) defined benefit plan. It's different from a:

- 457 (b)
- 403 (b)
- 401 (k)
- IRA

Member Contributions

- 7.15% pretax pay deduction
- Interest credited June 30 each year based on December 31 of previous year
- Balance doesn't determine your benefit
- Only matters if you withdraw or die before retirement

Employer Contributions

50%
KPERs
Investments

35%
Employer
Contributions



15%
Member
Contributions

- Employer contributions are not deposited into your account
- Go to KPERs Trust Fund for:
 - Disability Benefits
 - Death Benefits
 - Retirement Benefits

Benefits Will Be Here





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Retirement Eligibility

KP&F Membership

Tier I

Hired before July 1, 1989,
and did not choose Tier II

Tier II

Hired July 1, 1989,
and after

Normal Retirement Eligibility

Tier I

- Age 55 with 20 years
- Any age with 32 years

Tier II

- Age 50 with 25 years
- Age 55 with 20 years
- Age 60 with 15 years

Portability

- Combine service & salary from KPERS, KP&F, and Judges
- Meet retirement & vesting rules
- Doesn't apply if retired from one system and join another

Early Retirement Eligibility

Tier I and Tier II

- Age 50 with 20 years
- Benefit reduced 0.4% each month under age 55

Example: If normal benefit is \$3,000 at age 55

Age	Reduction	Example
54	4.8%	\$2,856
53	9.6%	\$2,712
52	14.4%	\$2,568
51	19.2%	\$2,424
50	24%	\$2,280

Things to Consider Before Retiring Early



- Early Retirement = Reduced Benefits
- Lifetime reduction
- No automatic COLA
- Inflation reduces your buying power over time



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Benefit Calculation

Final Average Salary (FAS)

Membership date before **July 1, 1993**

- Highest 3 of last 5 years, *including* additional pay (e.g., unused leave)

Membership date **July 1, 1993 or after**

- Highest 3 of last 5 years, *excluding* additional pay

Benefit Calculation - Example

Example

Final Avg Salary	x	Statutory Multiplier	x	Years of Service	=	Annual Benefit	÷	Months in Year	=	Monthly Benefit
35,000	x	2.5%	x	20	=	\$17,500	÷	12	=	\$1,458.33

Note: 36 years = maximum benefit (90% FAS)

Working 1 Day Into Rounding Quarter

QTR	2021	2020	2019	2018	2017	2016
4th		30,296.49	23,448.39	24,975.57	19,197.57	17,977.29
3rd	482.17	30,296.48	23,448.53	24,975.43	19,197.43	
2nd	43,876.62	30,296.48	23,448.53	24,975.43	19,197.43	
1st	43,876.62	30,296.48	23,448.53	24,975.43	19,197.43	
Total	\$ 87,753.24	121,185.93	46,896.92	99,901.86		
					Highest Qtr Total	355,737.95
		Final Year Salary			Years in FAS ÷	3
	Compensation:	49,098.14			Final Avg Salary	118,579.32
	Leave Payouts: +	39,137.27			x	0.025
	Total:	88,235.41				2,964.48
	÷	183	days		years x	25
		482.16				74,112.07
	x	91	days		months ÷	12
	\$	43,876.62			\$	6,176.01

Working 1 Pay Period (2 Weeks) Into Rounding Quarter

QTR	2021	2020	2019	2018	2017	2016
4th		30,296.49	23,448.39	24,975.57	19,197.57	17,977.29
3rd	5,634.75	30,296.48	23,448.53	24,975.43	19,197.43	
2nd	42,730.24	30,296.48	23,448.53	24,975.43	19,197.43	
1st	42,730.24	30,296.48	23,448.53	24,975.43	19,197.43	
Total	\$ 85,460.48	121,185.93	46,896.92	99,901.86		
		Final Year Salary			Highest Qtr Total	353,445.19
	Compensation:	51,957.96			Years in FAS ÷	3
	Leave Payouts: +	39,137.27			Final Avg Salary	117,815.06
	Total:	91,095.23			x	0.025
	÷	194	days			2,945.38
		469.56			years x	25
	x	91	days			73,634.41
	\$	42,730.24			months ÷	12
					\$	6,136.20

Working Until End of Rounding Quarter

QTR	2021	2020	2019	2018	2017	2016
4th		30,296.49	23,448.39	24,975.57	19,197.57	17,977.29
3rd	38,086.70	30,296.48	23,448.53	24,975.43	19,197.43	
2nd	38,086.70	30,296.48	23,448.53	24,975.43	19,197.43	
1st	38,086.70	30,296.48	23,448.53	24,975.43	19,197.43	
Total	\$ 114,260.10	121,185.93	23,448.39	99,901.86		
		Final Year Salary			Highest Qtr Total	358,796.28
	Compensation:	75,122.82			Years in FAS ÷	3
	Leave Payouts: +	39,137.27			Final Avg Salary	119,598.76
	Total:	114,260.09			x	0.025
	÷	3	quarters			2,989.97
		38,086.70			years x	25
						74,749.23
					months ÷	12
					\$	6,229.10



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Purchasing Service

Types of Service Available to Purchase

Forfeited Service

- Increase benefit
- Retire sooner
- Portability

Military

- Increase benefit

Instate Non-Federal Governmental

- Meet requirements of KP&F
- Not credited in another plan
- Retire sooner
- Increase benefit

Cost & Methods of Payment



- Cost based on age and salary
- **Payment Options:**
 - Payroll Deduction: Spread over time
 - Lump sum: Rollover or trustee transfer, after tax check, money order, or Discover Card
- Must pay before last day on payroll
- *Note: Cross-plan purchases not allowed by payroll deduction*



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Payment Options

Maximum Monthly Benefit Option



- Monthly benefit for life
- Beneficiary receives balance of any remaining money
- No continued monthly benefit

Joint-Survivor Benefit Options

Lifetime monthly benefit **after your death**

Option	Benefit Reduced to:	Age Diff/Month
• 50%	94.5%	(+ /- .2%)
• 75%	91%	(+ /- .3%)
• 100%	88%	(+ /- .4%)

If survivor dies before you, increase too Maximum Monthly
Can't name someone else

Life-Certain Benefit Options

If you die within a guaranteed period, beneficiary receives benefit for **rest of the guaranteed period**

5-year Life-Certain	99%
10-year Life-Certain	98%
15-year Life-Certain	92%

Change beneficiaries anytime and name any number of beneficiaries to share benefit

Partial Lump-Sum Option (PLSO)

- Part of benefit in a lump sum
- Based on actuarial value, not account balance
- Also choose a monthly benefit option: 10%, 20%, 30%, 40% or 50%
- Monthly benefit reduced

Things to Consider

- PLSO creates lifetime reduction
- Eligible for rollover into retirement account
- Can investments fill the gap?
- 20% federal withholding if paid directly
- Possible 10% IRS penalty if under age 59 ½

Spousal Content Law



- You choose PLSO or your spouse gets less than 50% of your monthly benefit
- Spouse acknowledges benefit choice
- Notarized signature on Retirement Application



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Calculate an Estimate

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Employer Login



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Online Account Home Page

INBOX
0 new Messages

GO TO

- ▶ Home
- ▶ Personal Profile
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- ▶ Seminar Registration

Your Homepage

Select an Account

Account	Relationship	Account Status	Account Balance	Service Credit	Membership Date
KP&F	Member	Active	\$178,650.03	23 years	08/10/1992


Click account link above to enter your account.

Optional Life Insurance Open Enrollment

[Click here to apply](#)

For info about life insurance and open enrollment

Benefit Calculator

 **0** new Messages

GO TO

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- KP&F Account**
- ▶ Account Summary
- ▶ Insurance/Disability
- ▶ **Benefit Calculator**
- ▶ Annual Statements

Snapshot			
Account Balance	Total Service Credit	Membership Date	Status
\$178,650.03	23.00 years	08/10/1992	Active

Employee Contributions		
Taxed	Untaxed	*Interest
\$0.00	\$82,976.72	\$95,673.31

*Includes interest credited to the account on 6/30/2014

Service Credit			
Type		Multiplier	
Earned	23.00 years	Service @ 2.5%	23.00 years
Total Service Credit	23.00 years	Total Service Credit	23.00 years

Other Details	
Coverage Group	Final Average Salary
KP&F II	\$77,907.44

Benefit Calculator

Step 2: What date do you plan to retire?

The earliest date you can receive a full retirement benefit is *

- I will retire on 09/01/2014.
- I will retire on (mm/dd/yyyy). Must be the first day of a month.

*You may actually become eligible sometime in the previous year before this date due to earning additional service credit. Please check with your employer if you are nearing retirement and would like an exact eligibility date.

Step 3: What is your final average salary?

Your current final average salary (FAS) is **\$77,657.62**. [What is FAS?](#)

- Use \$77,657.62 as my FAS.
- Use as my FAS.
- Use as my FAS with annual salary increase of %

Step 4: What is your total service credit?

Your current total service credit is **24.00** years.

Service @ 2.5% : **23.50**

Your projected total service credit is **30.00** years, if you continue working until your estimated retirement date shown above.

- Use the projected service based on the selected retirement date in **Step 2**
- Use 24.00, my total years of service as of December 31, 2012
- Use as my total years of service.

Step 5: Do you plan to provide a continuing benefit to a survivor?

- I do not plan to provide for a survivor. I want a benefit for my lifetime only.
- I plan to provide for a survivor. My survivor's date of birth is (mm/dd/yyyy).

Benefit Calculator

Retirement Date: **09/01,**
 Retirement Age: **55**
 Final Average Salary: **\$77,657.62**
 Total Service: **30.00 years**

Annual Benefit: **\$58,243.22**

Benefit Option	No Lump Sum	10% Lump Sum	20% Lump Sum	30% Lump Sum	40% Lump Sum	50% Lump Sum
PLSO	\$0.00	\$63,001.63	\$126,003.27	\$189,004.90	\$252,006.54	\$315,008.17
Maximum	\$4,853.60	\$4,368.24	\$3,882.88	\$3,397.52	\$2,912.16	\$2,426.80
50% Joint-Survivor	\$4,538.12	\$4,084.31	\$3,630.49	\$3,176.68	\$2,722.87	\$2,269.06
75% Joint-Survivor	\$4,343.97	\$3,909.58	\$3,475.18	\$3,040.78	\$2,606.38	\$2,171.99
100% Joint-Survivor	\$4,174.10	\$3,756.69	\$3,339.28	\$2,921.87	\$2,504.46	\$2,087.05
5-Year Life-Certain	\$4,805.07	\$4,324.56	\$3,844.05	\$3,363.55	\$2,883.04	\$2,402.53
10-Year Life-Certain	\$4,756.53	\$4,280.88	\$3,805.22	\$3,329.57	\$2,853.92	\$2,378.26
15-Year Life-Certain	\$4,465.31	\$4,018.78	\$3,572.25	\$3,125.72	\$2,679.19	\$2,232.66

KPERS – 15E Benefit Estimate Request Form

■ Part A – Member Information

1. Social Security Number: _____
2. Name (First, MI, Last): _____
3. Mailing Address: _____
City, State, Zip: _____
4. Employer: _____
5. Position: _____
6. Expected Retirement Date: ____/____/____
7. Expected Last Day on Payroll: ____/____/____
8. Is Member Subject to Continuing Contract Law? No Yes; Date Contract Expires: ____/____/____
9. Daytime Telephone Number: (____) _____
10. E-mail Address: _____

■ Part B – Joint Annuitant Information – To have joint-survivor options estimated, complete the information below for the person you want as your joint annuitant.

1. Name (First, MI, Last): _____
2. Date of Birth: ____/____/____

■ Part C – Certification of Final Pay

Important: Do not include any incentive pay or additional compensation for unused sick or annual leave in amounts listed in 1-3 below.

	Year	Amount
1. Previous Annual Salary Subject to KPERS Contributions:	_____	\$ _____
2. Current Annual Salary Subject to KPERS Contributions: <i>If retiring in current year, include only compensation through estimated last day on payroll.</i>	_____	\$ _____
3. Next Annual Salary Subject to KPERS Contributions: <i>If retiring in next year, include only compensation through estimated last day on payroll.</i>	_____	\$ _____
4. Lump-Sum Payment for Sick and/or Annual Leave: <i>Paid when member leaves work, not included in above salaries.</i>	_____	\$ _____



 **KPERS**

KP&F Pre-Retirement Seminar

DROP

How Does DROP Work

- Mix of Retirement and Active employment
- Retirement benefit is calculated, but member keeps working for a period of **3, 4** or **5** years.
- Member **keeps earning** paychecks & paying into KP&F.



How Does DROP Work

- Monthly retirement benefit is deposited into a **DROP account**, and may earn interest annually*
- When the DROP period and employment ends, member will receive balance of DROP account in a **lump sum** and begin receiving **monthly benefit**.

Why Choose DROP

- Salary is decreasing due to less overtime, fewer hours, demotion etc.
- Currently at maximum benefit of 36 years of KP&F service.
- DROP account replaces the Partial Lump Sum Option, leaving member with a larger benefit and larger lump sum benefit.

Things To Know

- Employer must agree to member participation.
- Member election is irrevocable.
- Member and employer continue to make regular contributions.
- No longer earn service credit.
- Benefits continue.



Ending DROP Program

- If member hasn't completed at least 3 years in DROP, any accrued interest is forfeited.
- Member must apply for DROP lump sum and monthly benefit payments whether quitting or finishing the program.
- If payouts apply, benefits will be recalculated.

Deferred Retirement Option Program

Need More Information

Email: drop@kspers.gov

Website: www.kspers.gov

KP&F Members

DROP Benefit

If you're eligible for full retirement, this Deferred Retirement Option Program lets you keep working while an amount equal to your monthly retirement benefit accumulates in the DROP account. You receive your salary and your DROP account grows each month while you work. You can choose to work another three, four or five years. When you retire, you'll receive your DROP account with interest, and begin receiving your monthly retirement benefit.

Participation & Eligibility

The DROP is available to KP&F members who are eligible for full retirement. You can keep working and receive a salary while your retirement benefits grow in a DROP account. Your employer must agree to your participation in the DROP. Participation does not guarantee continued employment. Both you and your employer will continue making regular contributions during the DROP period. But you won't earn any additional service.

Full Retirement

KP&F Tier I

- Age 55 w/20 years
- Any age w/32 years

KP&F Tier II

- Age 50 w/25 years
- Age 55 w/20 years
- Age 60 w/15 years


Online Account

Sign up to manage your retirement account balance in your online account at www.kspers.gov.

Questions

Drop

1-888-275-5737 | kspers@kspers.gov | www.kspers.gov



What You Need to Know

- DROP benefits are subject to federal tax, but not Kansas state tax. Benefits accumulate tax deferred, and the lump sum can be paid to you or rolled over into an eligible retirement plan to defer taxes.
- You can choose the first day of any month, as long as you're eligible for full retirement benefits and your employer agrees to your participation. Submit a DROP application at least 30 days in advance.
- You can't choose a Partial Lump-Sum Option with DROP.
- Your DROP account will be credited 3% interest annually in years when the Retirement System's 1-year investment return is 7% or higher. You won't earn interest if investment returns are below 7% for the year.
- If you stop working before the end of your DROP period (3-year minimum), you forfeit all interest. You'll still receive the balance of your DROP account.
- You can participate in the DROP program for up to five years. If you choose to participate for three or four years initially, you can extend your participation to the five-year maximum.
- If you continue working after the five-year period is over, your KP&F contributions stop. You will not earn additional interest. You may not receive your DROP account balance and monthly retirement benefits until you retire.
- You can name a separate beneficiary for your DROP account. If you don't name one, it will default to your retirement beneficiary.
- During your DROP period, you'll be eligible for the same disability benefits as an active KP&F member.
- If you pass away during your DROP period, your beneficiary will receive your accumulated DROP benefits in a lump sum. They will receive your retirement benefits based on the option you chose when you first applied for DROP.

Sick and Annual Leave

- **Leave Payouts:** If your membership date is before July 1, 1993, any payouts for unused sick and annual leave will be considered when you fully retire or stop working after DROP.
- **Final Average Salary:** If your membership date is before July 1, 1993, you can include additional compensation such as unused sick and annual leave in your FAS calculation, but not until you fully retire. After your DROP period ends, your FAS is recalculated. If higher, your DROP payments will be adjusted retroactively, with a lump sum credited to your DROP account. There is no interest paid on the lump sum. Your benefit is recalculated with the higher FAS.

7 Steps to DROP

- 1 Member eligible for full retirement
Joe is eligible for full retirement
- 2 Member picks a DROP date
Joe picks March 1, 2025
- 3 KPERS calculates retirement benefit as of DROP commitment date
Joe's monthly benefit = \$2,580
- 4 Member picks DROP period (3, 4, or 5 years)
Joe picks to work 3 more years
- 5 Member keeps working and receiving salary
Joe keeps working at his KP&F position
- 6 Deferred monthly benefit amounts accumulate in DROP account and may earn interest annually
\$2,580 is added to Joe's DROP account each month and may earn interest, based on KPERS' investments
- 7 Member retires at the end of the DROP period, receives monthly benefit payments and DROP account balance in a lump-sum payment
Joe retires March 2028 and begins receiving his \$2,580 monthly benefit. He receives a lump sum for \$92,600, plus any interest, the amount that accumulated in his DROP account

1-888-275-5737 | kspers@kspers.gov | www.kspers.gov



Rev. 4/25





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The Retirement Process

Choosing Your Retirement Date

- Must be first day of any month
- Must be off payroll

Steps to Take

- Pick your best retirement date
- Choose a payment option
- Submit application at least 30 days before retirement date
- Provide age and name change documents

Receive Monthly Benefit Payments

- Direct Deposit: Last business day of the month (KPERs – 15B)
- No regular notices, only change alerts
- Payment summary online

Important to Keep Beneficiary Up-To-Date



Review beneficiaries after:

- Marriage, Divorce, Retirement, Birth/Adoption, or Death
- Update anytime online

Continuing Optional Life Insurance

- **Portability:** Optional Term Insurance
- No health questions
- Must be under 80 & working
- Coverage reduces at 65
- Most port some member coverage to port spouse coverage
- Within 60 days of last day on payroll

Continuing Optional Life Insurance

- **Conversion:** Optional Coverage
- Whole-life; no health questions
- Higher rates; builds cash value
- Premiums payable to age 100
- Within 60 days of last day on payroll

Health Insurance

- KPERS does not offer health insurance.
- Please contact your Human Resource office to learn about options through your employer.
- Contact SHICK at 1-800-860-5260
- Contact Local Area Agency on Aging

Federal & State Income Taxes

- **Federal:** Taxable
- **Kansas:** Not taxable (Taxes already paid)
- **Other States:** Check local rules
- Update federal withholding online
- 1099-R tax form sent each January

Retired Member

Benefit Info

Account Information

Benefit Start Date:	09/01/2021	Total Contributions:	\$190,406.49
Benefit Option:	Maximum	Lifetime Benefits to Date:	\$47,285.28

Monthly Benefit Information

Next Payment Date: 01/31/2023

Item	Item Amount
Taxable Base Benefit	\$2,955.33
Fed Withholding - Monthly	\$241.00
Net Amount	\$2,714.33

Tax Withholding Message

To update tax withholding elections. Please submit the IRS W4P form to KPERS.

[IRS W-4P Form](#)

Federal & State Income Taxes

The screenshot displays the KPERS member portal interface. At the top left is the KPERS logo. On the right, there are navigation buttons for Home, Contact Us, and Help. The main content area is titled "Benefit Info" and is divided into several sections:

- Account Information:** A table showing "Benefit Start Date" as 09/01/2015, "Benefit Option" as Maximum, "Total Contributions" as \$125,083.01, and "Lifetime Benefits to Date" as \$382,030.62.
- Monthly Benefit Information:** Shows the "Next Payment Date" as 12/31/2025 and a table of monthly benefits.
- Tax Withholding Message:** A notice stating "To update tax withholding elections, please submit the IRS W4P form to KPERS." with a link to the "IRS W-4P Form".
- Payment History (up to last 3 years):** This section is partially visible at the bottom.

The left sidebar contains a navigation menu with options like "Home", "Personal Profile", "Beneficiaries", "KPERs Account", "Benefit Info", "Death Benefit", "1099-R" (highlighted with an orange box), and "Income Verification". There is also an "INBOX" section showing "0 new Messages".

Federal & State Income Taxes

KPERS

Welcome, John Sunflower

INBOX
0 new Messages

GO TO

- Home
- Personal Profile
- Beneficiaries
- KPERS Account**
 - Benefit Info
 - Death Benefit
 - 1099-R**
 - Income Verification

Tax 1099-R Forms

Calendar Year	Gross Distribution
2025	\$37,271.28
2024	\$37,271.28
2023	\$37,271.28

Your statement should open in a new window. If the new window in your browser window, look on the "Tools" pull down menu to

PAYER'S name, street address, city, state and ZIP code KANSAS PUBLIC EMPLOYEES RETIREMENT SYSTEM 611 S KANSAS AVE SUITE 100 TOPEKA KS 66603 - 3803		1 Gross distribution 16,141.12 2a Taxable amount 16,141.12 2b Taxable amount not determined <input type="checkbox"/> Total distribution <input type="checkbox"/>	2025 Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.
W-004000			
PAYER'S federal ID number 48-0944170	RECIPIENT'S ID number ***--2222	3 Capital gain (included in box 2a) 4 Federal income tax withheld 111.00	Copy 2 File this copy with your state, city or local income tax return, when required.
RECIPIENT'S name, street address, city, state and ZIP code A. RETIREE 1234 N FIRST STREET ANYTOWN K		5 Employee contributions or insurance premiums 6 Net unrealized appreciation in employer's securities	
		7 Distribution code(s) IRA/SEP/ SIMPLE 8 Other	
Account number 333333-333333		RETIRED 04-17 IRS NET INVESTMENT 13,010.00 EXCLUDED TO 12/31/22 3,710.00	

Form 1099-R

Retirement month & year.

Total amount of nontaxable money in account at beginning of retirement.

Total amount of nontaxable money paid to date.

- 1. Gross Distribution:**
This is the total amount KPERS paid to you in 2025.
- 2a. Taxable Amount:**
Taxable portion of benefits you received in 2025.
- 2b. Taxable Amount Not Determined:**
If the first box is checked, the payer was unable to determine the taxable amount, and the box 2a should be blank. If the second box is checked, the distribution was a total distribution that closed out your account.
- 3. Box 3 is Not Applicable to KPERS**
- 4. Federal Income Tax Withheld:**
Federal income tax withheld from taxable amount in box 2a.
- 5. Employee Contributions:**
Nontaxable portion of benefits you received in 2025. It is the difference between boxes 1 and 2a.
- 6. Box 6 is Not Applicable to KPERS**
- 7. Distribution Code:**
 - 1 - Early distribution, no known exception
 - 2 - Early distribution, exception applies
 - 3 - Disability
 - 4 - Death
 - 7 - Normal distribution
 - A - May be eligible for 10-year tax option
 - G - Direct rollover of a distribution to a qualified plan, a 403 (b) plan, a governmental (b) plan, or an IRA

**For a full list of distribution codes please visit <https://www.irs.gov/pub/irs-pdf/11099r.pdf>

Retiree Death Benefit

- \$6,000 death benefit
- Taxable federally, not in Kansas
- Payable to person, estate, trust, & funeral home
- Beneficiary pays taxes
- No death benefit for joint annuitant



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Working After Retirement

Working After Retirement Overview



- Rules apply only to KPERS employers
- No KP&F member contributions after retirement, employers do contribute
- No prearrangements, penalties apply
- Waiting period

No Prearrangements



- No prearrangement before retirement or during waiting period
- Important for KPERS' qualified plan status
- Penalties for retiree and employer

Penalties

Penalties for retiree

- Benefit **suspended** while working plus 6 months after
- Must **repay** benefits received during work

Note: Employer also faces penalties

Waiting Period



- 30-day waiting period before returning to work for KP&F employer
- Cannot be on the payroll of any KPERS or KP&F employer
- Begins with retirement date
- **Cannot** make contributions to KP&F

Earnings Limit

- \$40,000 per calendar year
- Employer worked for last two years of KP&F participation

Working After Retirement

If you go back to work for ...	Waiting Period	Earnings Limit	Retirement System Membership
Same employer – KP&F	Yes	\$40,000	No
Same employer – KPERS	Yes	No	Yes. KPERS
Different employer – not KP&F or KPERS	No	No	N/A
Different employer – KP&F	Yes	No	No
Different employer - KPERS	Yes	No	Yes. KPERS



KP&F Pre-Retirement Seminar

Retirement Resources

Retirement Checklist

- Check eligibility
- Estimate benefits
- Review payment options
- Apply
- Review optional life insurance & health insurance
- Plan tax withholding
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Contact Information

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Social Security

ssa.gov

Toll-free: 1-800-772-1213

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Thank You!

